History of information

History of information
Thursday
jeudi
quarta-feira
Guru vāsara गुरुवासरः

星期四/禮拜四/週四

History of information Thursday

Etymology: Originally cognate with or formed similarly to Old Frisian thunresdei, Middle Dutch donresdach, donderdach (Dutch donderdag), Old High German donarestag (Middle High German donerstac, donrestac, German Donnerstag) < the genitive of the Germanic base of THUNDER n. (used as the name of a god: see note) + the Germanic base of DAY n., originally after post-classical Latin dies Iovis day of (the planet) Jupiter (2nd or 3rd cent.; frequently from c1115 in British sources; compare Hellenistic Greek Διὸς ἡμέρα, probably after Latin); subsequently (in β. forms) reinforced by early Scandinavian (compare Old Icelandic þórsdagr, Old Swedish þorsdagher (Swedish torsdag), Danish torsdag), itself probably after forms in West Germanic languages.

17 February

février

feverio

二月

Phalugra 5 [Indian]

Rabi-I 21 [Islam]

Adar-I 19[Jewish]

3 esfand [Persian]

17 February

Etymology: < Anglo-Norman feverer, feverrer, feveryer, feverzere, feverell, februare, februare, februarie, etc., Anglo-Norman and Old French fevrier, Gld French (northern) fevriel (1119; Middle French fevrier, French février) and its etymon classical Latin Februarius, in post-classical Latin also Februarius (frequent in inscriptions), use as noun (short for mēnsis Februarius month of February) of masculine of Februarius of February < februar (plural; also februar, februar, singular) means of purification, expiatory offerings, of uncertain origin (see below) + -ārius-ARY suffix'; the Roman festival of purification was held on the 15th of this month. Compare Old Occitan febrier (late 12th cent.), Catalan febrer (late 13th cent.), Spanish febrero (end of the 11th cent.), Portuguese fevereiro (13th cent. as febreyro; earlier †feuerarias (10th cent.)), Italian febbraio (a1288); Middle Dutch febrier (Dutch februari), German Februar (15th cent.), Swedish februari (17th cent. as februarius).

On the development of the ancient Roman calendar see note at SEPTEMBER n.

Ancient authors considered classical Latin februa to be of Sabine origin; some modern scholars accept this view. An alternative view derives the Latin word from the same Indo-European base as ancient Greek $\theta \epsilon lov$ sulphur (used in purification) (see THIO- comb. form).

where we are

4709 - Chinese

- Islamic

- Jewish

- Persian

when did the US become a country?

10 or 15 May 1776--Second Continental Congress instructed the colonies to write new state constitutions

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- [See C.Larson, "The Declaration of Independence" 76 Wash. L. Rev (2001)]

in the news

Obama budget has \$556 billion, six-year transport plan



Americans deserve the truth about the U.S. budget crisis

Deficit Forecast -Questioned By Some -Buttressed Support For Health Overhaul

TOPICS: POLITICS, HEALTH REFORM, MEDICARE, HEALTH COSTS

MAR 23, 2010

The Congressional Budget Office report that found the health legislation would cut the deficit by \$140 billion over 10 years boosted Democratic momentum and pulled fiscally conservative moderates behind the bill, the Financial Times reports. The legislation would cost \$940 billion over that period, but various new taxes, spending cuts and savings would more than cover the cost. In the second decade, the CBO estimates, it would reduce the deficit by more than \$1 trillion.

in the news

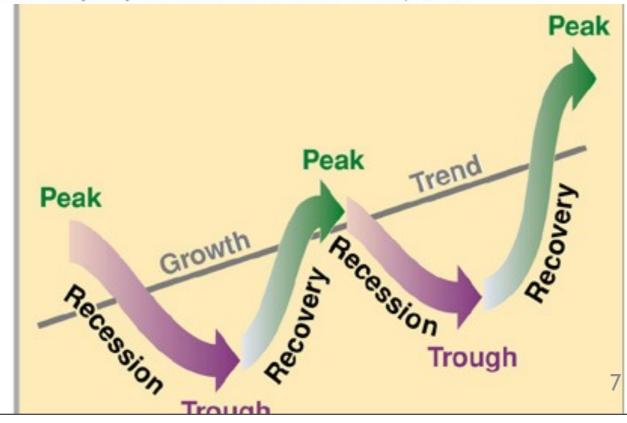
Comment

Business cycle is turning, for sure

Ritesh Jain | Wednesday, February 9, 2011

Comments | Post a comment | Share this article | Print | Email

The writing is on the wall. We have been led into the fallacious belief that all is well on the economic front and that the economy has left behind the scars of the sub-prime crisis, dubbed by many as the worst crisis since the Great Depression.



Level of real output

in the news

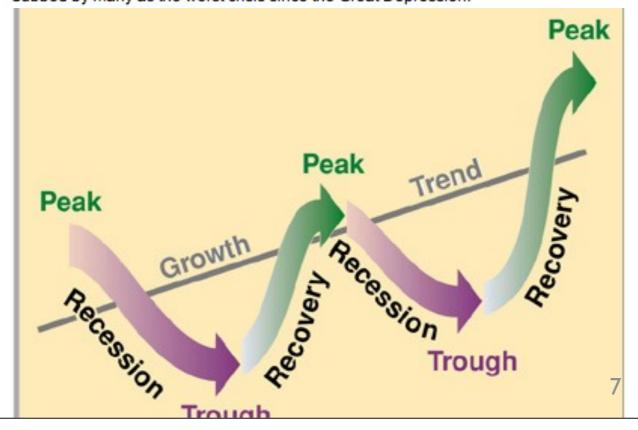
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Level of real output

so let's talk time and money

enmeshed in the past
overview
concepts of time
technology of time
time control

balance of trade

accounting

balancing

time

"shift[ing]
labour
discipline and
the ... the
inward
apprehension
of time"

E.P Thompson

"Machines were the Pemberton force .. Machines for opening letters and sealing them, automatic typewriters, dictation phonographs, pneumatic chutes. But none of the other machines was so tyrannical as the time-clock .. She knew that the machines were supposed to save work. But she was aware that the girls worked just as hard and long and hopelessly after their introduction as before." Sinclair Lewis, The Job, 1917

and time again

"... The clock time of the industrial age is being gradually replaced by what I conceptualized as timeless time: the kind of time that occurs when in a given context, such as the network society, there is systemic perturbation in the sequential order of the social practices performed in this context ... the attempt to annihilate time." -- Manuel Castells,

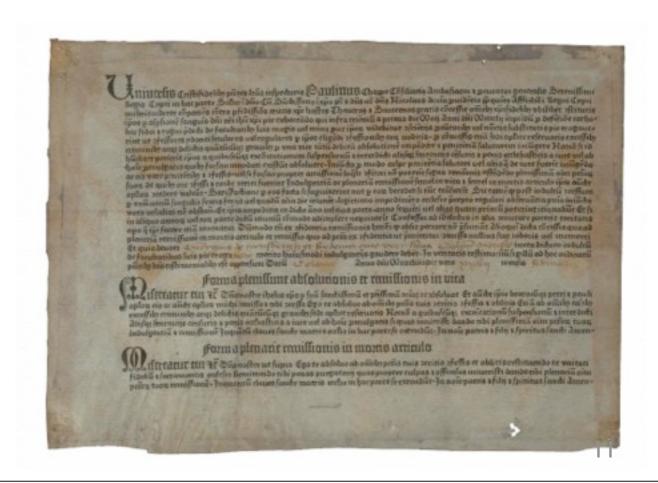
Rise of Network Society, 2009, xli-xlii.

InfoWork 10

cost of eternity

time off for good behavior

1309: An indulgence to pardon a year's worth of sin costs one penny





Pope Clement V 1260-1314

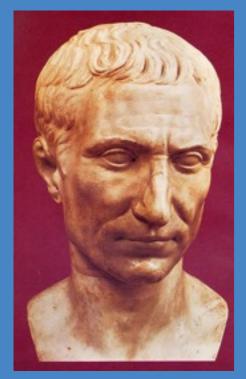
accounting for time

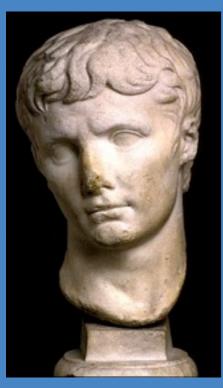
"Fear it Macbeth, 'tis a bell That summons thee to Heaven or to Hell."

"The bell would also remind men of their passing, and of resurrection and judgement."

--Thompson

the final reckoning, the day of account how we spend, save, waste time





dividing the year

8th century bce: 10 month calendar
713 bce: 2 months added
153 bce: beginning of the year moved
from March to January

Julius Caesar (100 - 44 bce) Julian Calendar

troublesome equinox 46 bce: 445 days

45 bce: 365-1/4

Augustus (63 bce - 14 ce)

marking the years

the year dot:

Dionysius Exiguus (c 470-544 ce)

still not quite sure

"The 1118st year AD, the 21st year of Pope Alexander III, the 27th regnal year of King Henry II of the English, the 11th regnal year of King Henry the son of the king, the 18th year that time has passed since the translation of Bishop Gilbert Foliot from Hereford to London, when this inquest was made by Ralf de Diceto, dean of London, in the first year of his deanship."



Luigi Lilio d 1576



Gregory XII 1502-1585

further uncertainties

New Year

January I (Julian Calendar) March 25 (Council of Tours, 567)

the struggle for Easter

1582: Gregorian Calendar

leap years, centurial years cutting time

Thursday October 4 to Friday October 15

InfoWork 15



Luigi Lilio d 1576



Gregory XII 1502-1585

Get an instance of the Calendar class.

Calendar cal = GregorianCalendar.getInstance();

further uncertainties

New Year

January I (Julian Calendar) March 25 (Council of Tours, 567)

the struggle for Easter

1582: Gregorian Calendar

leap years, centurial years cutting time

Thursday October 4 to Friday October 15

InfoWork 15

présent Traité n'est pas dénoncé un an à l'avance, il continuera à être obligatoire d'année en année, jusqu'à ce que l'une des deux Hautes Parties contractantes ait annoncé à l'autre, mais un an à l'avance, son intention d'en faire cesser les effets.

En foi de quoi, les Plénipotentiaires respectifs ont signé le présent Traité et y ont apposé le cachet de leurs armes.

Fait à Saint-Pétersbourg, le 14 (2) juin de l'an de grâce 1857.

(L. S.) Signé MORNY.

(L. S.) Signe GORTCHACOW.

(L. S.) Signé BROCK.

Franco-Russian
Treaty of Commerce
1857

old time religion

Orthodox & Protestants resist change

dating problems:

day of the year

le 14(2) juin ... 1857

The Statute of Anne, short title Copyright Act 1709 8 Anne c.19; long title An Act for the Encouragement of Learning, by vesting the Copies of Printed Books in the Authors or purchasers of such Copies, during the Times therein mentioned, was the first copyright statute in the Kingdom of Great

years
Statute of
Anne
1709/10

The Statute of Anne, 1710 (1/6)

(transcription below image)

This is the first copyright act in the world, the British Statute of Anne, from 1710. This facsimile is taken from British Library, 8 Anne c. 19. Several monographs on copyright date this text to 1709. However, 1710 is the correct date, see John Feather, *The Book Trade in Politics: The Making of the Copyright Act of 1710*, "Publishing History", 19(8), 1980, p. 39 (note 3). Transcription from fraktur is available below the image. Words in roman type in the original are formatted here as *Italics*.

anglo-american course correction

1752

Wednesday September 2

Thursday September 14

"give us back our eleven days"

1792 revolution

year I again

Vendémiaire, Brumiare, Frimiare, Nivôse, Pluviôse, Ventose, Germinal, Floréal, Prairial, Messidor, Thermidor,

InfoWork 17

dividing the day



the holy hours

"seven times a day I praise Thee" Psalms 119: 64

Benedictine rule

matins, prime, tierce, sext none, vespers, compline

dividing the day

accordian hours

"are there not twelve hours in the day?"

John 6.6.

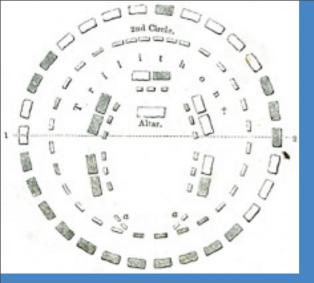
equal hours

1330 (Germany)

1370 (England)

overview

technology of time
time control
accounting
balancing
balance of trade



"Most of what has been written about Stonehenge is nonsense" R.J.C. Atkinson

the long then

c. 3100 bce

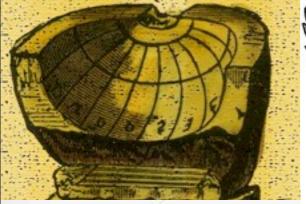




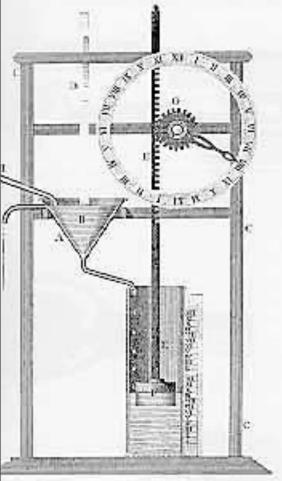


antikythera c 200 bce

InfoWork 21

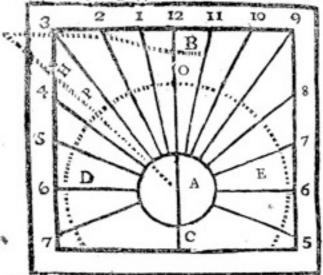






244 The Young Man's Best Campanion.

But to proceed to Dialing, the following Figure represents an Horizontal Dial, described for the Latitude of New-York, at 41 deg. 44m. North.



First, Draw the Meridian or 12 o'Clock Line BAC' and cross the same with the Line DE, at right Angles in the Point A, which must be the Center of your Dial, and the Line DE, is the 6 o'Clock Line; then take with your Compasses 60 Degrees from a Line of Chords, and with that Extent, setting one Foot in the Center at A, with the other describe the Circle DOE, which done, take from the same Line of Chords, all the Hour Arches in the following Table; and placing one Foot of your Compasses in O, (where the Circle crosses the Meridian) with the other set off the Hour Arches both Ways upon the Circle DOE. Latitude 41 Degrees 44m. North.

1	Hours.		Hour.
-1-	Fere- noon.	After- noon.	D. M.
i	11	1	1 9 46
١	10	2	20 22
-	9	3	32 44
	8	4	48 4
1	7	5	67 22

clock time

3500 bce: sundials

1400 bce: Egyptian water clocks

700 ce: hourglasses

1086: Su Sung's water tower

1668: Joseph Moxon, Mechanick Dyalling

Thursday, February 17, 2011

"From the 14th century onwards church clocks and public clocks were erected in the cities and large market

towns ...the sundial remained in use"



Richard of Wallingford 1292—1336

automata

Richard of Wallingford celestial instruments & St Albans' clock

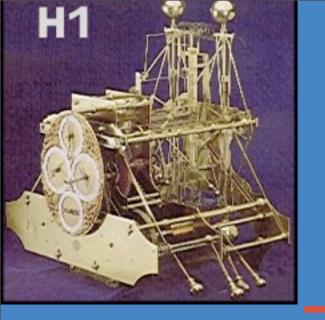
1656: Huygens pendulum clock

1660: Hooke & the spring watch

The Antiquity Chap. VI. Chap. VI. of Clock-work.

modum dentata, quæ una motione coasia, slocks, and some other Automata, might versando faciunt effectus, varietatesque motione motione their beginning there; or that Clocktionum: in quibus moventur Sigilla, vers work (which had long been buried in tuntur Metæ, calculi aut Tona projiciuntur, blivion) might be revived there. But

Derham, The Artificial Clock Maker Work 926







going global

1730-61: Harrison's nautical clock

c1850: telegraph time

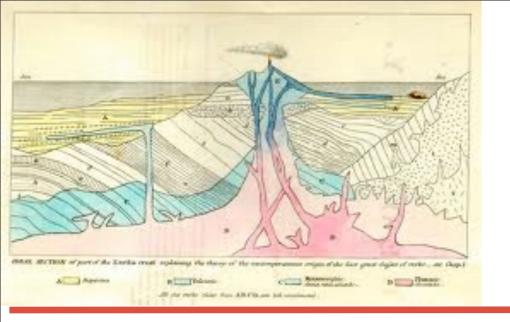
1852: Greenwich mean time

1883: US standard time

1884: Meridian Conference, DC

1911: France: Cassini Meridian

InfoWork 24



times

mundane time

"looking upon her Watch, I accidentally discovered the Figure of a Coronet on the back Part of it."

--Addison, Spectator 8, March 1711

absolute time

"Absolute, true, and mathematical time, of itself, and from its own nature, flows equably without relation to anything external."

Isaac Newton, Principia Mathematica, 1687

geological time Lyell, Darwin

overview

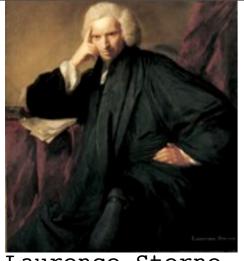
concepts of time technology of time time control accounting balancing balance of trade

time control

bell tolling

1335, Amiens start of work, lunch, end of the day controlled by bell rung by the city
--decree of Phillip VI

1664 "that as many as might live within the sound might be thereby induced to a timely going to rest in the evening, and early arising in the morning to the labours and duties of their several callings"



Laurence Sterne, 1713-1768

the wind up

Pray dear, quoth my mother, have you not forgot to wind up the clock? --- Good G--! cried my father ...Did ever woman, since the creation of the world, interrupt a man with such a silly question? --Laurence Sterne, Tristram Shandy, 1759

"No modest lady dares to mention a word about winding up a clock ... Nay, the common expression of street-walkers is, "Sir, will you have your clock wound up"

--The Clockmaker's Outcry against the Author ... 1760

work patterns

The work pattern was one of alternate bouts of intense labour and idleness, wherever men were in control of their working lives. (The pattern persists among some self-employed, and perhaps also among students.)

```
Monday is Sundayes brother;

Tuesday is such another;

Wednesday you must go to Church and Pray;

Thursday is half-holiday
```

fields to factories

task orienting to time orienting

"the industrial revolution demanded a greater synchronization of labour"

"a vigorous and licensed popular culture had evolved, which the propagandists of discipline regarded with dismay"

schools "a spectacle or order and regularity"... "they are become more tractable "fight, not against time, but about it"

factory discipline

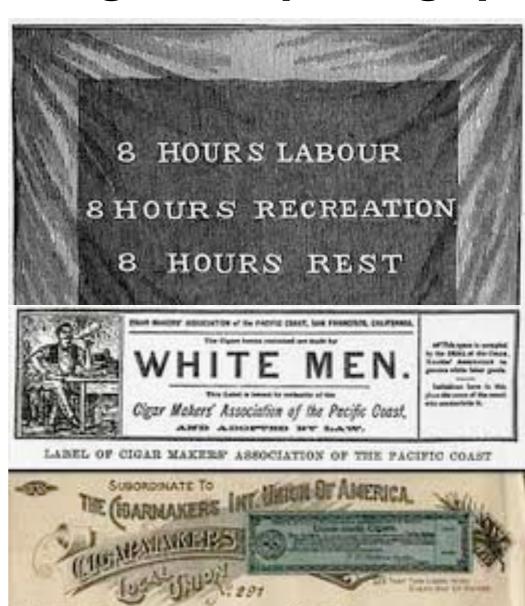
Wedgewood's Etruria clocking in



Coming up advertising

battles ahead

making out & speeding up



overview

concepts of time technology of time time control accounting balancing balance of trade

accounting time



Geoffrey Chaucer 1340-1400



work and leisure

How longe tyme wol ye rekene and caste

Youre somme, and your bookes, and your thynges?

The devel have part on all swich rekenynge

Geoffrey Chaucer, The Shipman's Tale

"What can there great and noble be expected from him whose attention is ever fixed upon balancing his books, and watching over his expenses?"

Joseph Addison, Spectator

Coming up advertising

popular item

mysterious Mr Fisher and Mrs Slack INSTRUCTOR:

Young Man's Best Companion.

Spelling, Reading, Writing, and Arithmetick, in an easier Way than any yet published; and how to qualify any Person for Business, without the Help of a Master.

both in Prose and Verse. How to write Letters on Bufiness or Friendship. Forms of Indentures, Bonds, Bills of Receipts, Wills, Leases, Releases, &c.

Also Merchants Accompts, and a short and easy Method of Shop and Book-keeping; with a Description of the several American Colonies.

Together with the Carpenter's Plain and Exact Rule: Shewing how to measure Carpenters, Joyners, Sawyers, Bricklayers, Plansferers, Plumbers, Masons, Glasiers, and Painters Work. How undertake each Work, and at what Price; the Rates of each Commodity, and the common Wages of Journeymen; with Gunter's Line, and Coggesbal's Description of the Sliding-Rule.

Likewise the PRACTICAL GAUGER made Easy; the Art of Dialting, and how to erect and fix any Dial; with Instructions for Dying, Colouring, and making Colours.

The Poor PLANTERS PHYSICIAN.

With Instructions for Marking on Linnen; how to Pickle and Preserve; to make divers Sorts of Wine; and many excellent Plaisters, and Medicines, necessary in all Families.

And alfo

Prudent Advice to young Tradesmen and Dealers.

The whole better adapted to these American Colonies, than any other Book of the like Kind.

By GEORGE FISHER, Accompant.

The Ninth Edition Revised and Corrected.

D. Hall, at the New-Printing-Office, in Market-Street, 1748.

made in America

In the British Edition of this Book, there were many Things of little or no Use in these Parts of the World: In this Edition those Things are omitted, and in their Room many other Matters inserted, more immediately useful to us Americans. And many Errors in the Arithmetical Part are here carefully corrected.

VALE & FRUERE.

opportunity costs

REMEMBER that TIME is Money. He that can earn

Ten Shillings a Day by his Labour, and goes

abroad, or sits idle one half of that Day,

tho' he spends but Sixpence during his

Diversion or Idleness, ought not to reckon

That the only Expence; he has really spent or

rather thrown away Five Shillings besides.

Remember that CREDIT is money ...

Remember that Money is of a prolific generating Nature...

tucked in the back

Advice to a young Tradesman, written by an old One.

To my Friend A. B.

As you have defired it of me, I write the following Hints, which have been of Service to me, and may, if observed, be so to you.

quick history of information

The Use of Great and Small Letters; how to divide them into Vowels and Consonants; what Diphthongs are, their their Numbers, and how pronounced and written.

Of Letters Great and Small, and when to be used.

To hold the Pen.

How to make a Pen.

Copies in Prose, and Clinking, in Alphabetical Order.

Familiar Letters on several Occasions, and on divers Subjects.

A Letter from a Son to his Father.

The Answer.

A Letter from a Young Man to his Uncle.

The Uncle's Answer.

Of ARITHMETICK.

ADDITION.

How to prove ADDITION.

SUBTRACTION.

MULTIPLICATION.

IIIIUYYUIK 37

the next thing

"The next Qualification to fit a Man for Business, after Arithmetick, is the Art of Book-Keeping or Merchants Accompts, after the Italian Manner, by Way of Double Entry."

Waste-Book (Memorial)

Journal

Leidger

determinism

Max Weber (1864-1920)

"a rationalistic capitalistic establishment ... one with capital accounting, that is, an establishment which determines its income yielding power by calculation according to the methods of modern bookkeeping and the striking of a balance"

Werner Sombart (1863-1941)

"abstraction of profit [leads to] economic calculation ... systemic organization ...

depersonalization."

spreading the numbers

"In the past seven centuries bookkeeping has done more to shape the perceptions of more bright minds than any single innovation in philosophy or science. While a few people pondered the words of René Descartes and Immanuel Kant, millions of others of yeasty and industrious inclination wrote entries in neat books and then rationalized the world to fit their books."

Alfred Crosby, The Measure of Reality

accounting

Sumerian tablets

record keeping

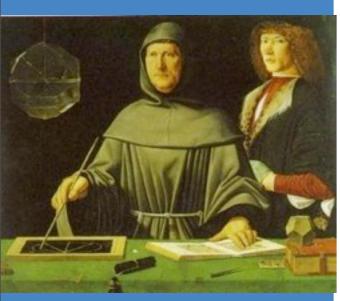
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"if a man has given on deposit without elders or contract ...[if] they contest it, there shall be no claim"
--Hammurabi
1700 bce
```

Roman

adversaria, codex accepti et dispensi, liber rationum

merchant accounting





Luca Pacioli c 1445- 1517

the Italian method

1494: Luca Pacioli Summa de Arithmetica

"The inventor of Accounting ... for more than
ten thousand years ... no one ... had
attempted to keep business records by double
entry.... Luca Pacioli changed all that"
[cp Gutenberg ...]

1211: proto double entry, Florence

c 1340: double entry in Genoa

I 366: The Merchant of Prato (Francesco di Marco Datini) "Arabic" numerals

accounting for ...

profit ...

"the Pleasure that accrues to a Person by seeing what he gains by each Species of Goods .. and his whole Profit by a Year's trade"

... and control

"to know the true State of his Affairs and Circumstances; so that he may, according to Discretion, retrench or enlarge his Expences, &c. as he shall think fit."



still going



Features and Benefits

What's New for 2011

System Requirements

Help and Support

See How it Works

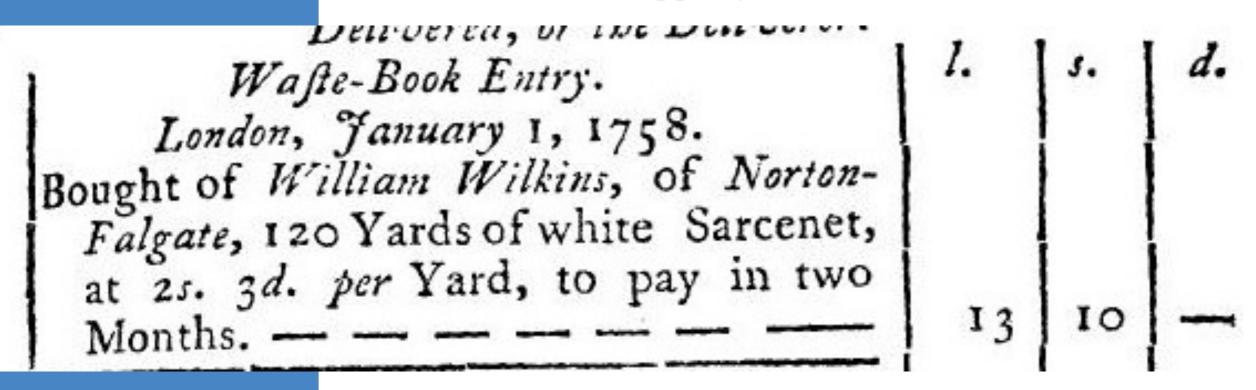
Set goals and save

Key features and benefits:

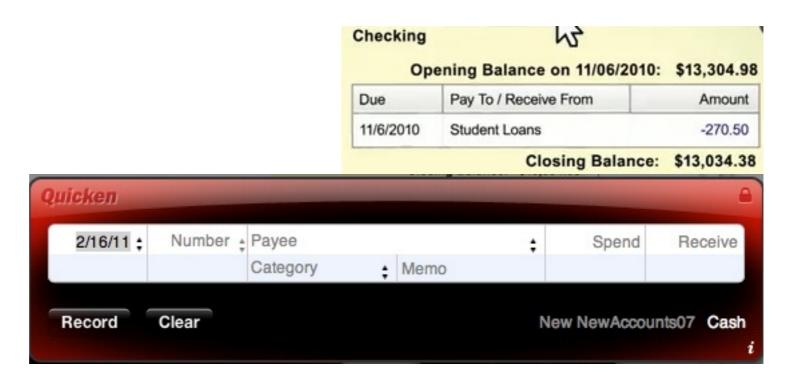
- Shows ALL your accounts in one place
- Categorizes your expenses see where your money's going
- Guides you through setup get up and running fast
- Shows you where to save create customized plans for retirement, large purchases, and reducing debt

waste-book

"In this Book must be daily written whatever ocurs in the way of Trade; as Buying, Selling, Receiving, Delivering, Bargaining, Shipping, &c. without Omission."



updating



journal

"Into this Book every Thing is posted out of
the Waste-Book, but in other Terms, in a
better Stile, and in a fairer Hand, without
any Alteration of Cyphers or Figures; and
every Parcel, one after another,
promiscuously set without Intermission, to
make the Book, or several Entires of it, of
more Credit and Validity, in case of any Law
Dispute, or any other Controversy."

5/23/06	WITHO	Good Earth Groceries Groceries	4456 PURCHASE	27.36 ▶ Open Split	Deposit	1,669.04
5/23/06	EFT	Sun State Credit Cards		250.00		1,419.04
		[Sun State]				
5/24/06	1209	Water Company		32.15		1,386.89
		Utilities:Water				
5/27/06	EFT	Phone Company		47.62		1,339.27
		Utilities:Telephone				*

journal

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Dispute, or any other Controversy."

Keeping a Day Book.

DOTH merchants and mechanics are greatly indebted to their books of accounts, for information and fuccels in the feveral branches of their business, by regular and correct entries. The transaction of every day should be correctly noted. The time when you plough, fow, plant, mow, pull flax, cut fuel, gather corn, potatoes, &cc. and the quantity and quality of manure laid on each field, should be carefully noticcd. You will then know the feafon when labor must be done the next year, in those fields, and the kinds and proportions of manure required to drefs them. Farmers should weigh all their pork, beef, butter and cheese; and measure all their grain, corn, potatoes, &c. and indeed, every article they lay up for winter; and also the time when they kill their creatures and the food on which they were fatted. This will thew the quantity they confume, what, and how much of each article, and how much they may have to dispose of. Days on which they have laborers; the labor performed on those days, and the price paid for that labor, should be entered. This will shew what time and labor must be performed the next year, the price of it, and the money which may be wanted to carry on the business of the farm. Every farmer should mark the day on which his cows, mares, &c. affociate with the males of their feveral kinds; he will then be able to provide proper room, &c. for the reception of their young and to attend to their keeping in due feason, and which ought to be a little better then common, at those periods.

For want of this attention, multitudes of calves, lambs, pigs, &c. are annually loft. The ages of lambs, calves, colts, &c. should be carefully noted, and the weight of them when killed; as this will point out those ewes, cows, &c. which are best for breeders: which is a very material branch of knowledge, in regard to the growth and value of a stock of cattle. In fhort, the Farmer should note the business of every day, how and where he past it, and what the. weather was; and he should not forget, that so much of the goodness of his crops depends upon early and teafonable cultivation, that he had better give any price for labor than be belated; more depends on this than farmers in general feem to be fensible of. Flax, fowed early, will have a better coat, and more feed than when fowed late. Barley towed early will not be liable to blaft and mildue; and indian corn planted and heed in good feafon, will not be to liable to fuffer from drought, and from frosts, and will be fuller and heavier, than when planted late, poorly ploughed, and indifferently hoed. Grass land on which manure is fpread early, will yield a much better crop, than it spread late, and one load of grass, cut when ripe, and before it withers and turns white in the field, will be of more value than raw loads of the fame kind, cut after it is ripe, dried away and weatherbeaten: it has loft its juices in this state, which is all that is valuable. Our fummers are to thort, that every polfible advantage should be taken for early cultivation: for negligence and inattention in the spring, will certainly be followed by cold and hunger of the following winter.

ledger

From the Journal or Day-Book ... all Matters of Things are posted to the Leidger, which by the Spaniards are called El Libro Grande.

... The Left-hand Side of this book is the Debtor, and the Right the Creditor

Waste-Book. London, Feb. 2d. ----- 1758. Sold Thomas Townsend, viz. 246 lb. of Virginia Cut To- 7 bacco, at 14d. per lb. 460 Ells of Dowlas, at 3s. 7 per Ell -83 07 Feb. 2. Tournal. 6 Thomas Townsend, Debtor to Sundries, wiz. To Tobacco, for 246 lb. at] 14d. per lb. --To Dowlas, for 460 Ells, at 3s. per Ell. -83 07 Waste-Book. Ditto 24th. Bought of Leonard Legg, 4 Pipes of Canary, at 281. per Pipe. 112 To pay in 6 Months. Ditto 24th. Tournal. I Canary Wine, Debtor to Leonard Legg, for 4 Pipes, at 281. per Pipe. To pay in 6 Months.

cross

The short Lines ruled against the Journal Entries are ...Posting Lines, and the Figure on Top of the Lines denotes the Folio of the Leidger where the Debtor is entered.

double-entry

well, duh

"This Art of Italian Book-keeping, is called Book-keeping by double Entry, because there must be two Entries; the first being a Charging of a Person, Money, or Goods; and the second a Discharging of a Person, Money or Goods.

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overview

concepts of time technology of time time control accounting balancing balance of trade

wine account

7	7
Z	

	Wine Cr			Wine Dr	
39	10 pipes to Smith	400	18	vineyards	100
			26	transport	100
			52	bottlers	100
			5	balance to profit & loss	100
		400			400

John Smith account

39

	Smith Cr			Smith Dr	
17	cash, May I	40	27	10 pipes of wine	400
	bill June 1	200			
	by Tom Jones	160			
		400			400

P&L 1814

27	Wine	5,909	13	House expenses	229
	Merchandize	102	14	House account	951
		6,011	15	Resident's salary	2,840
	to balance	1,030	38	Sundries	4,021
		7,041			7,041
		18	15		
28	Wine	15,209		from balance	1,030
			13	House expenses	400
				House account	
			15	Resident's salary	3,331
			38	Sundries	5,313
			I	to Partners	5,135
		15,209			15,209

overview

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U.S. Census Bureau U.S. Bureau of Economic Analysis NEWS

U.S. Department of Commerce • Washington, DC 20230

FOR IMMEDIATE RELEASE 8:30 A.M. EST FRIDAY, FEBRUARY 11, 2011

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U.S. Census Bureau:

Matthew Przybocki 301-763-3148 Maria Iseman 301-763-2311 For information on services contact:

U.S. Bureau of Economic Analysis:

Technical: Edward Dozier 202-606-9559 Media: Ralph Stewart 202-606-2649

CB11-26, BEA11-04, FT-900 (10-12)

U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES December 2010

Exhibit 1. U.S. International Trade in Goods and Services

In millions of dollars. Details may not equal totals due to seasonal adjustment and rounding. (R) - Revised.

		Balance		K.	Exports		Imports		
Period	Total	Goods (1)	Services	Total	Goods (1)	Services	Total	Goods (1)	Services
2008									
Jan Dec.	-698,802	-834,652	135,850	1,839,012	1,304,896	534,116	2,537,814	2,139,548	398,26
January	-59,923	-71,272	11,349	150,104	106,407	43,697	210,028	177,679	32,34
February	-62,655	-73,607	10,952	152,699	109,064	43,635	215,354	182,670	32,68
March	-58,898	-70,721	11,823	152,450	108,037	44,413	211,348	178,758	32,59
April	-62,973	-74,861	11,888	156,784	112,140	44,645	219,757	187,001	32,75
May	-61,175	-73,926	12,750	158,771	112,928	45,843	219,947	186,854	33,09
June	-61,295	-73,879	The state of the s	163,550	117,569	45,981	224,845	191,448	33,39
					1000				
July	-66,401	-78,694	12,294	165,679	119,674	46,005	232,079	198,368	33,71
August	-61,449	-72,548	11,099	162,892	117,204	45,689	224,342	189,751	34,59
September	-59,770	-71,055	11,285	152,892	108,214	44,678	212,662	179,269	33,39
October	-59,442	-69,980	10,537	150,160	105,752	44,408	209,603	175,731	33,87
November	-43,804	-53,173	9,369	141,121	98,551	42,570	184,924	151,723	33,20
December	-41,016	-50,937	9,921	131,910	89,358	42,552	172,925	140,295	32,63
2009								B10 100 100 100	
Jan Dec.	-374,908	-506,944	132,036	1,570,797	1,068,499	502,298	1,945,705	1,575,443	370,26
January	-36,067	-45,912	9,845	125,461	84,285	41,176	161,528	130,197	31,33
February	-26,362	-36,684	10,322	126,923	85,925	40,998	153,286	122,610	30,67
March	-28,009	-38,601	10,592	125,994	84,834	41,160	154,002	123,435	30,56
April	-28,445	-39,366	10,920	124,119	82,685		152,565	122,050	30,51
May	-24,855	-35,900	11,044	125,841	84,757	41,084	150,696	120,656	
June	-27,139	-38,241	11,102	127,869	86,580	41,290	155,009	124,821	30,18
July	-33,086	-43,746	10,660	129,616	88,233	41,384	162,702	131,979	30,72
August	-31,072	-42,105	11,033	130,350		41,739	161,421	130,716	30,70
September	-35,164	-46,268	11,104	134,180	92,014	42,165	169,343	138,282	31,06
October	-32,302	-43,976							
			11,674	138,094	95,217	42,877	170,396	139,193	31,20
November December	-35,273 -37,132	-47,063 -49,082	11,790 11,950	138,997 143,353	95,729 99,631	43,268 43,723	174,270 180,485	142,792 148,713	31,47 31,77
2010					-				
Jan Dec.	-497,824	-646,541	148,717	1,831,835	1,289,059	542,776	2,329,659	1,935,599	394,05
January (R)	-34,698	-47,110	12,412	144,685	100,555	44,130	179,383	147,665	31,71
February (R)	-39,770	-51,525	11,756	144,540		44,212	184,310	151,854	32,45
March (R)	-39,557	-52,260	12,703	150,208	105,275	44,933	189,765	157,535	32,23
April (R)	-40,620	-52,598	11,979	147,948	104,298	43,649	188,567	156,897	31,67
May (R)	-42,045	-54,480	12,435	152,188	107,294	44,894	194,233	161,774	32,45
June (R)	-49,988	-62,066	12,078	150,242	105,089	45,153	200,230	167,155	33,07

Thursday, February 17, 2011



Business News

month high

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Economy:

Europe

Euro Zone Trade Surplus €0.7 Billion

Author: 123jump.com Staff

123jump.com

Last Update: 6:34 AM ET February 15 2011





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Personal Finance

By Annalyn Censky, staff reporter February 11, 2011: 9:49 AM ET

NEW YORK (CNNMoney) -- The U.S. trade gap widened to a three-month high in December, driven largely by rising commodities prices.

The trade balance, which measures the difference between the nation's imports and exports, grew to a \$40.6 billion deficit in December, up from \$38.3 billion in November, the Commerce Department said Friday.

China trade balance surplus narrows in Janua imports accelerates



February 14, 2011 12:21 AM EST

China' economy issued today its report, showing that the trade balance surplus narrowed during the month imports growth accelerated more than expected for the four consecutive months, came as a negatively impact or

The Untold Story of the U.S. Trade Deficit: Rising Exports

By JOSEPH LAZZARO

Posted 11:00 AM 02/16/11 | Energy, Columns, Economy, General Electric, Boeing, Deere & Co

Comments

Text Size A A A









AFP/Getty Images





240 220 Imports 200 200 180 180 160 Balance 140 140 120 120 100 Exports DECEMBER 2010 TRADE BALANCE 60-60 -\$40.6 Billion 40 40 20 20 ecember 2008 December 2009 December 2010

U.S. International Trade in Goods and Services

footer

Rate thi

The U.S. trade deficit grew to \$497.8 billion in 2010, but that number is actually somewhat deceptive. In fact, the nation's manufacturing sector posted significant continued export gains last year. These were obscured, however, by two longstanding problems: America's imported oil bill and its large trade deficit with China.

balancing nations

Treaty of Utrecht, 1713

War of the Spanish Succession

the commercial treaty

free trade with France

the balance of trade

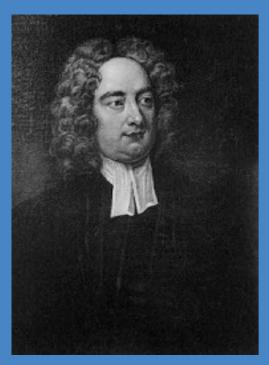
mercantilism and national interest



trade problems

rousing the wool interest

Mercator (Daniel Defoe) vs British Merchant (Paul Methuen)



Paul Methuen 1672-1757

search for statistics

BRITISH

MERCHANT;

OR,

Commerce Preserv'd.

IN THREE VOLUMES.

By Mr. CHARLES KING,

Chamber-keeper to the Treasury, and late of London Merchant.

LONDON:

To fum up all, if we pay to Fra	mee yearly,
For their Wines For their Brandies For their Linen For their Paper For their Silks	7. 450000 70000 600000 30000 500000
And they take from us in Lead, Tin, Leather, Allum, Copperas, Coals, Horn-Plates, 6. and Plantation-Goods, to the Value of	200000
Great Britain loses by the Balance of that Trade yearly	1450000

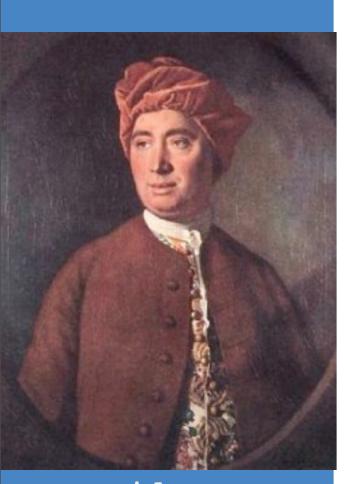
Charles Davenant

An Essay upon the Probable Methods of Making a People Gainers in the Ballance of Trade 1699

VS

Paul Methuen

balancing acts



David Hume 1711—1776

"apprehension of the wrong balance of trade, appears of such a nature, that it discovers itself wherever one is out of humour with the ministry, or is in low spirits."

David Hume,

"Of the Balance of Trade," 1752

unbalanced?



where we've been

concepts of time technology of time time control accounting balancing balance of trade

next week

22 Feb: Reference books and the organization of knowledge

Required reading:

- McArthur, Tom. 1986. Worlds of Reference. Cambridge: Cambridge University Press. Ch 13, "Reference and Revolution" and 14, "Thematic Lexicography," pp. 128-138 in the reader.
- d'Alembert, Jean Le Rond. 1751. <u>Preliminary Discourse</u> to the Encyclopedia of Diderot, Selections from Part I.
 (Entire text can be found <u>here</u>.)
- Book of <u>plates</u> from Diderot's Encylopedie at <u>archive.org</u>. Slide hand icon at bottom to browse.

24 Feb: The Rise of Literacy and Standard Languages

Required reading:

- McArthur, Ch's.12, "The Legislative Urge" and 15, "Alphabetic Lexicography," pp. 121-127, 139-143 in reader.
- Johnson, Samuel. 1755. "Preface" to the Dictionary (selections; full text here).
- Johnson, Samuel. 1785 (1755). A Dictionary of the English Language. Slide hand icon at the bottom and page forward/back until you come to the definition of dictionary.).